

Date: - 27th September, 2019

To,

BSE Limited

Department of Corporate Services, 14th Floor, Phirize Jeejeehoy Towers, Dalal Street, Mumbai – 400001

Sub: - Media release pertaining to orders received from Mahindra Happinest and IBIS Hotel.

Dear Sir,

Kindly find enclosed herewith the media release pertaining to orders received from Mahindra Happinest and IBIS Hotel.

Requesting you to kindly take the above information on your record and acknowledge the same.

For and on behalf of the Board of the Directors of

Generic Engineering Construction and Projects Limited



<u>Receipt of Orders worth Rs. 80.29 crore for Construction of Residential & Health and Leisure segment</u> project from "Mahindra Happinest" and "IBIS Hotel" respectively.

Mumbai, September 25, 2019: Generic Engineering Construction and Projects Limited ("GENERIC"), has received two orders from Mahindra Happinest Developers Ltd. and Milagro Infrastructure Private Ltd. for a contract value of **Rs. 67.41 crore** and **Rs. 12.88 crore** respectively.

The details of two orders are as follows: -

- Order worth Rs. 67.41 crore for construction of residential project named "Happinest Kalyan" which includes 7 residential towers and Multi Level Car Parking. The project is to be executed in 18 to 24 months.
- Order worth Rs. 12.88 crore for construction of hotel "IBIS Styles" at Vagatore, Goa. The hotel building involves construction of Ground plus 3 Floors and constitutes 136 keys. The project is to be executed in 12 months.

On the same, Mr. Manish Patel, Managing Director said, "We are pleased with the new orders especially as they come from reputed marquee brands in India. It also enables to mark our presence in new state i.e. Goa. Thus, we will now have footprint across four states in India. We feel proud as we were selected due to the strength of our technical and financial bids.

The new order wins will help us to further consolidate our order book and establish leadership in the construction of projects where the ticket-size is between Rs. 25 crore to Rs. 100 crore. It continuous our endeavour to add orders from existing and new clients, both in public and private sector and we are confident on the growing execution capabilities of the company. The business opportunities in our core operating region of MMR have been promising and we expect the momentum of order inflow in residential, industrial and infrastructure sector to continue."

With receipt of above, the **total work orders received during the FY20 (till date)** amounts to **Rs. 379.18 crore**. Our **gross order book** stands at **Rs. 1,500.93 crore**.

About Generic Engineering Construction and Projects Limited

Generic Engineering Construction & Projects Limited (Generic/the Company) is engaged in the construction of residential, industrial, commercial and Institutional buildings with presence in Navi Mumbai and Mumbai Metropolitan Region (MMR). Generic offers general contracting, design-build; engineering, procurement and construction (EPC); and project management consultancy (PMC) services. The company's forte lies in executing projects having a ticket size between ₹ 25 crore to ₹ 100 crore. The company has expertise in building data centres, hospitals, schools, all types of industrial and residential buildings. The company is a pioneer in building cold storages. The company has the highest market share

of contracting business in the fastest growing market of Navi Mumbai, where the company has delivered more than 300 industrial buildings. The company also provides designing and engineering services for architecture, structural, electrical, mechanical, HVAC, plumbing and sewerage, fire protection, building management, and infrastructure works.

For more information please visit <u>www.gecpl.com</u>

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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